



# SGM MEETING

**Description:** Minutes of SGM held on 20 June 2020  
**Meeting Date:** 20 June 2021, 11am NZT  
**Meeting Venue:** Ōrākei Marae, 59B Kitemoana Street, Ōrākei, Tāmaki Makaurau

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## Meeting attendance

### Elected Representatives

Marama Royal	Chair
Ngarimu Blair	Deputy Chair
Brenda Christiansen	Director
Renata Blair	Director
Precious Clark	Director
Sharon Hawke	Director
Arekatera Maihi	Director
Julia Steenson	Director

### Whānau:

Refer to attendance register attached.

### Management

Jamie Sinclair	Ngāti Whātua Ōrākei Trust Chief Executive Officer
Natasha Strong	Ngāti Whātua Ōrākei Trust General Counsel

## 1 Quorum, Karakia, and Mihi

The Chair confirmed the quorum has been met, with whānau in attendance both in person and online.

Karakia / Mihi by Matt Maihi at 11:08 am



# NGĀTI WHĀTUA ŌRĀKEI

## 2 Chair's Welcome

The Chair welcomed all whānau present today, in person and online. She outlined the purpose of the hui is to outline the reason for the Trust Deed amendments being asked of whānau and to receive the votes. She noted that both online and in person voting closes today at 12 pm.

## 3 Quorum and Apologies

A minimum of 100 adult Ngāti Whātua Ōrākei members were present throughout the hui. Accordingly, a quorum was present throughout the hui. The following apologies were taken from the floor:

Clay John-Paul, Anahera Pono-Morehu, Kangu Cullen, Clarke Tamariki, Rhipena Borell, Bob Takanini (Hawke), Lisa Te Ua, Hariata Warren, Jack Rameka, Tirika Tamariki, Carmen Paki, Shelley Fayes, Ngahuia Robb, Ngaio Kemp, Maia Blair, Niwa Blair, Harry Peters, Henry Kemp, Eleanor Maihi, Rangipipi Bennett, Dylan Hawke, Takutai Watts, Dave Watts, Dayna Hawke, Awatea Hawke, Grant Hawke, Rangipipi James, Rachel Sullivan, Aunty Pati's 18 grandchildren and 18 great-grandchildren, Gloria Martell.

**Resolution:** That the apologies are accepted.

**Moved by:** Tihei Tamariki

**Seconded by:** Alec Hawke.

**The resolution was carried.**

*The following apologies were received online after the resolution was passed;*

Helena Rollo, Marama Tukerangi, Rochelle Borchert, Lance Rollo and Natasha Mana, Fern Waata, Waaka Waata.

## 4 CEO Update

- 4.1 The CEO provided an overview of the proposed amendment to the Trust Deed to increase the loan to value ratio. He confirmed the requirement in the Trust Deed to hold a Special General Meeting with a 75% majority of eligible whānau voting in support for the resolution for it to pass.
- 4.2 The CEO confirmed the proposed increase of the LVR was from 30% to 40%, to enable the Trust to do more for whānau. He noted the LVR had been set at 30% since the Trust's inception in 2011 and, in light of the Trust's growth, it is no longer fit for purpose. He noted the proposed LVR increase would:
  - 4.2.1 provide the Trust with the capacity to achieve and deliver for whānau as had been requested;
  - 4.2.2 increase the capacity to purchase more of the Kupe Street ridge and accelerate the housing programme. It will also support the continued distribution of grants and



## NGĀTI WHĀTUA ŌRĀKEI

whānau services and accelerate the building programme on the North Shore, creating long term benefits for whānau;

- 4.2.3 enable the Trust to take advantage of new investment opportunities whilst appropriately managing risk.
- 4.2.4 enhance risk management by providing greater capacity to borrow so the Trust has headroom to absorb market volatility and, in the event of a market downturn, not have to sell its assets. The Trust considers its decision making to be conservative, the proposed LVR lift will not change that, but will enable the Trust to more effectively manage the risk.
- 4.3 The Trust is therefore asking whānau to approve the following resolutions:
  - 4.3.1 To increase the maximum level of the Group's borrowing from 30% of the value of the landholdings of the Ngāti Whātua Ōrākei Group (excluding the Hapū Lands and the Inalienable Lands) to 40% of the value of the landholdings (excluding the Hapū Lands and the Inalienable Lands) and Commercial Assets of the Ngāti Whātua Ōrākei Commercial Subsidiaries.
  - 4.3.2 To relax the interest cover ratio from 50% of EBIT derived from the Protected Lands, Inalienable Lands and the other land holdings in the Trust (apart from the Hapū Lands) to 67% of EBIT reported by the Commercial Subsidiaries.
- 4.4 The CEO noted:
  - 4.4.1 that proposed increases are not considered a target, so the Trust will not be setting out to maximise borrowing;
  - 4.4.2 the hapū lands are not included; and
  - 4.4.3 various whānau hui have been held in person and online, acknowledging it is relatively complex, the Trust is hopeful that the information provided to date has been sufficient.

## 5 Other Matters

- 5.1 Tama Davis provided an update on the vaccination centre and the Chair applauded Whai Māia for leading this initiative.
- 5.2 The Chair noted the Ahurei practices being held to learn haka, mōteatea, and waiata ringa, allowing Ngāti Whātua to stand united and perform these together. She noted this will allow Ngāti Whātua Ōrākei to show everyone who we are when hosting Te Matatini.
- 5.3 The E Kore E Riro documentary was shown.



## NGĀTI WHĀTUA ŌRĀKEI

### **6 Voting Results On Proposed Resolution**

**6.1** 3,359 voting packs were issued to registered adult members. Members were able to vote by post, online or at the SGM. Postal Votes closed at 5 pm, Tuesday 15th June. Online votes closed at 12 pm, Sunday 20th June.

500 members voted, 14.89% of those sent voting packs.

#### **6.2 Resolution**

The results of the resolution were announced:

348 (69.6%) voted for, 151 (30.4%) voted against – **NOT PASSED**

The Chair thanked the whānau for voting.

*The meeting closed at 12:20 pm with a Karakia by Renata Blair*

**Signed as a true and accurate record**

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Marama Royal (Chair)

Date



# NGĀTI WHĀTUA ŌRĀKEI

## APPENDIX 1 WHĀNAU IN ATTENDANCE

Ada Stephens	Echo Shortland-Tucker	Katrina Allen
Alec Hawke	Elizabeth Kanivatoa	Kawharu Talbot
Anahera Morehu	Elizabeth Davis	Kaycee Hotu
Anahera Rawiri	Elizabeth Kanivatoa	Kayla Gukibau
Angel Palermo-Witika	Elizabeth Teua	Kelly Hira
Anita Poko	Emma Witika	Kema Hawke
Arekatera Maihi	Eric Povey	Ken Kerehoma
Arianna Hart	Eric Povey	Kiri Jordon
Asher Pihema	Eve Steenson	Kirimoana Willoughby
Ashley Toatoa	Fiona Smith	Krystal Talbot
Atakura Hunia	Frederick Povey	Lana Dalley
Aurtum Martin	Gareth Davis	Lawrence Makoare
Awhina Pouesi-Siakisini	Gina Talbot	Leah Harriman
Barry Jnr Welsh	Gloria Smith	Leah Warbrick
Beau_Le Dawn Hartwell	Hariata Peita	Leeann Corvette
Bob Wirihana Hawke	Hariata Warren	Leeann Popata
Brenda Christiansen	Hayley Kipa	Lenore Hope
Brenda Talbot	Hemi Pairama	Lisa Pahau
C Hotu	Henry Teua	Lois Talbot
Caroline Pihema	Hoani Roa	Maeva Kearns
Caroline Queenie Wieldraaijer	Honore Pouesi	Malcom Kerehoma
Celsey Hunt	Hore Makoare	Malia Kaihe
Cerise Hargreaves	Jae Mason	Manu Sione
Cherry Blossom Rameka	Jahkodii Morunga	Marama Royal
Chytana Phillips	Jamie Cook	Marcel Thompson
Clarke Tamariki	Jasmine Soa	Marcia Hopa
Clay Hawke	Jason Hawke	Margaret Swan
Clinton Hotu	Jesse Thompson	Maria Paterson
Coralie Mitchell-Rameka	Joanne Peters	Mariana Jack
Craig Grey	Joe Hawke	Marie Bamforx
Cullen Scott	John Kapa Hawke	Marsh Grey
Daley Williams	Jordan Warbrick	Maru Taylor
Dan Akarana	Joseph Royal	Maruata Reweti
Dane Grey	Julia Steenson	Maryanne Madden
Daniel Tumahai	Kaitlin McGrath	Matt Maihi
Danur Uruamo	Kali Phillips	Meiha Hawke
Daphne Beattie	Kandy Corvette	Melvin Kerehoma
Dayna Hawke	Kanimato Pouesi	Merania Kerehoma
Deborah Taylor Matiu	Karen Murphy	Mere Gillman
Delwyn Tumahai	Karla Matua	Meringaroto Anderson
Desiree Donaldson	Kataraina Davis	Mervyn Kerehoma
Donna Davis-Kopa	Kataraina Ewe	Mia Skipwith
Dorothy Harrison	Kathleen Willison	Michael Steedman
Michelle Beattie	Reihana Gillman	Te Arepa Morehu



## NGĀTI WHĀTUA ŌRĀKEI

Mihi Moekaa	Renata Blair	Te Aroha Grace
Mihiata Taylor	Rik Wilson	Te Wano Witika
Monique Pihema	Rio Grey	Tehei Tamaariki
Moroni Martin	Ritia Kilkelly	Temapara Morehu
Natalie Schwenke	Robert Rudolph	Temapara Morehu
Natalya Tamariki	Robert Steedman	Te-Rina Gregory-Hawke
Nelda Steenson	Rodney Ruka	Thomas Hotu
Nesmie Kanivatoa	Roimata Hawke	Thomas Irvine
Netti Rawiri	Romano Talbot	Titaha Gillman
Ngahuia Hawke	Rose Tate	Tom Hotu
Ngairé Chalmers	Rosie Smith	Tongi Davis
Ngairé H	Rowena Dunn	Toni Birch
Ngairé Lyall	Ruby Schwenke	Toni-Lee Kelly
Ngarimu Blair	Rupert Fairbrother	Tracy Davis
Ngawai Beazley	Ruth Rauaroha	Tuari Tamariki
Nikki Maunsell-Nathan	Sandra Van Dijk	Tuhirangi Blair
Nikki Palermo-Witika	Sarah Grey	Tui-kay Cole
Nina Raharuhi	Sariah Witika	Tumai Cook
Otene Reweti	Saul Stephens	Tūraukawa Bartlett
Otene Hopa	Selwyn-Roimata Teua	Vicky Pollock
Pakeke Davis	Shaelyn Maihi	Victoria Martin
Patricia Witika	Sharon Hawke	Virginia Povey
Patricia Clark	Shazaaa Salim	Waimarie Hunia
Paul Davis	Sheldon Teua	Wayne Pihema
Pete Hira	Shirley Ikkala	Wesley Teua
Philip Davis	Stacey Perillo	William Davis
Phillip Steedman	Stella Gukibau	William Martin
Phoebe Sullivan	Stephen Phillips	William Rawiri
Piki Maihi	Stevie-Grace Nelson	William Waaka
Pirie Davis	Susan Wilkinson	Wyllis Maihi
Precious Clark	Tahu Davis	
Quinta Pouesi	Tai Watene	
Rachel Sullivan	Taina Tumahai	
Rachel Thompson	Takutai Watts	
Rana Kipa	Talalelei Reweti	
Rangi Tamaariki-Liddle	Tallulah Lautaimi	
Rangimakehu Hall	Tama Davis	
Rangimarie Hunia	Tama Wilkinson	
Rangimarie McColl	Tamariki Mercer	
Rangimarie Rawiri	Tania Cook	
Rangimarie Witika	Tarati Blair-Hunt	
Rangipipi Jones	Tasha Makoare	
Ravyn Tua	Tatum Martin	
Rawinia Maihi	Tautoko Witika	